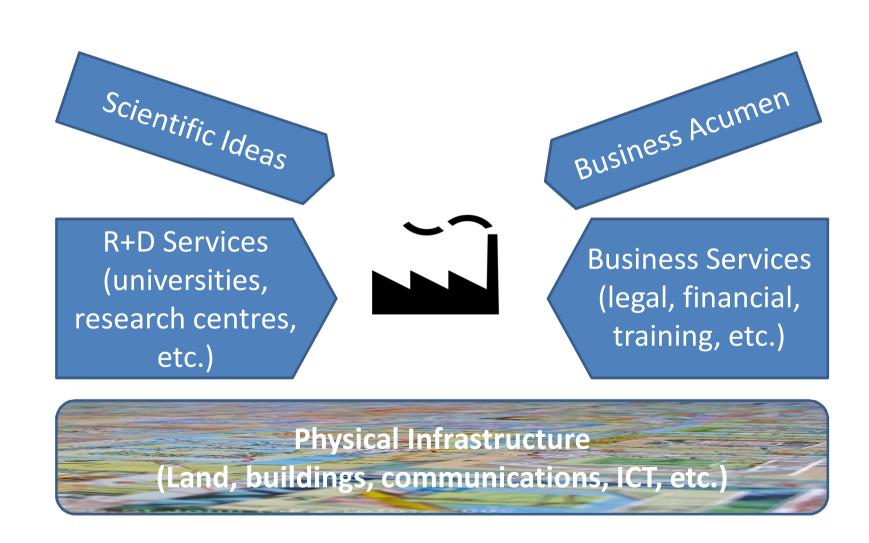


Building Environments for Technology and Knowledge Transfer - The Spanish Example



### What makes a ST Park?

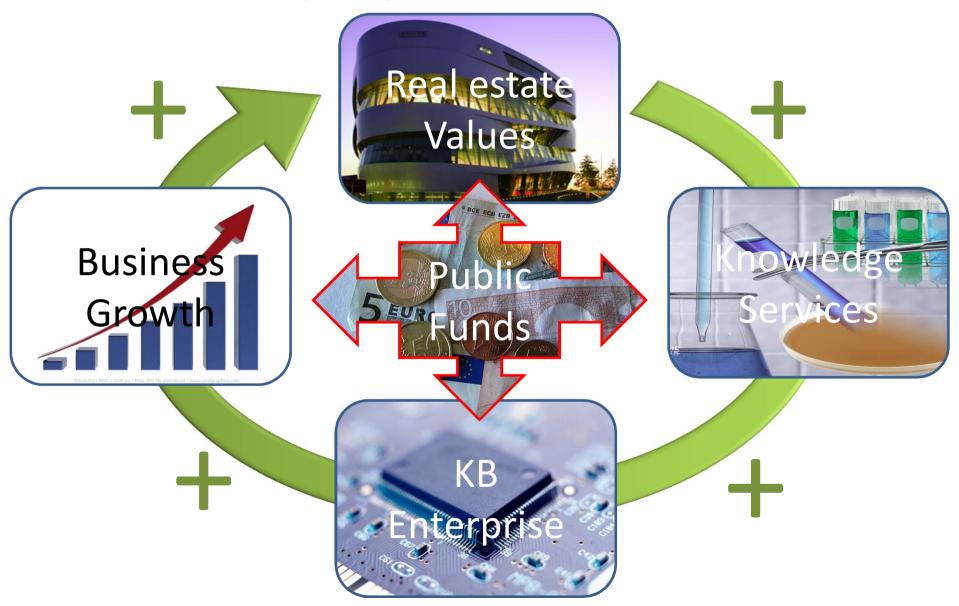


# Key elements of innovation

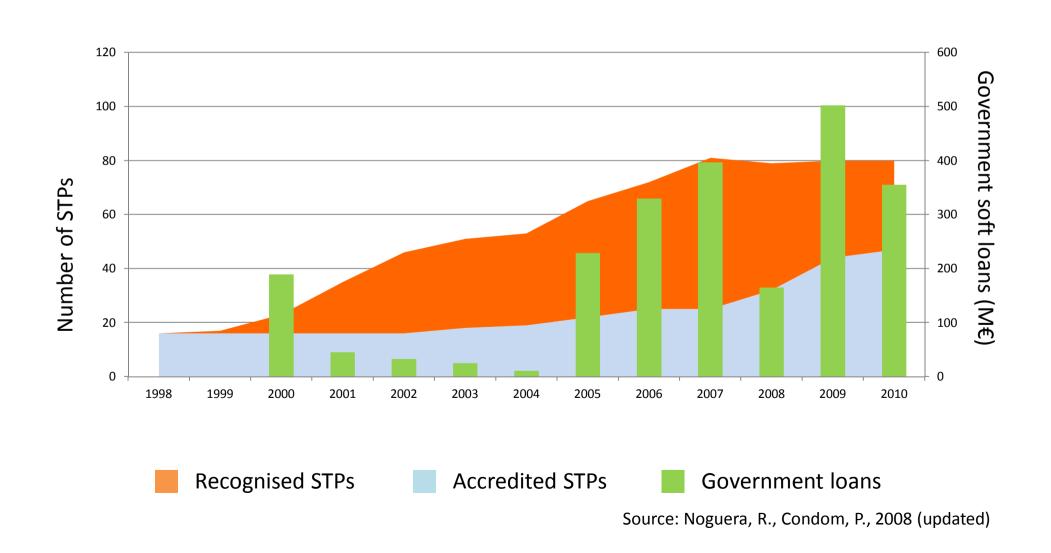


Source: Piqué, J., Bellavista, J., 2008

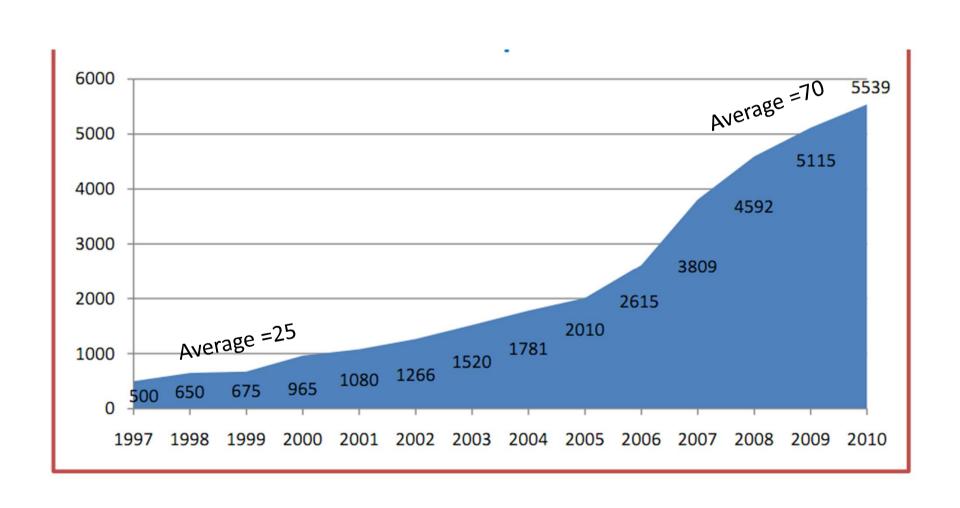
# The value proposition



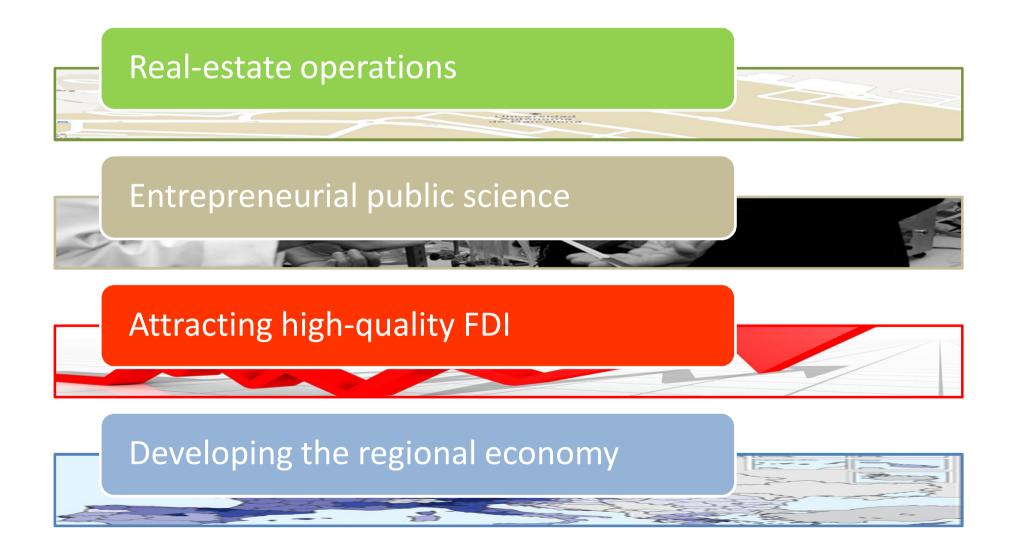
# Growth of STPs in Spain (98-10)



# Businesses located in Spanish STPs

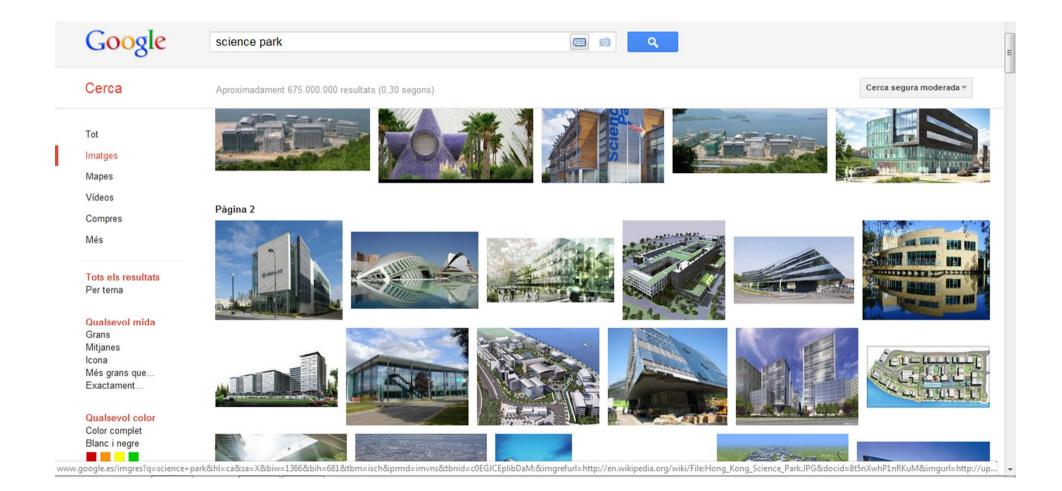


# Multiple missions

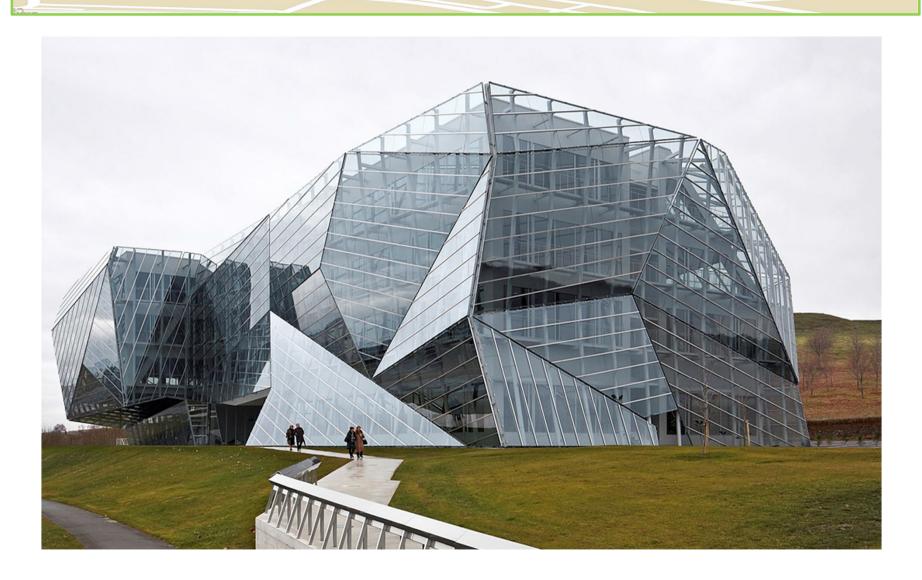


### STPs as Real Estate operations

Universided de Barcelona



### The "landmark building" syndrome



Universidad de Barcelona

### Public vs. Private development



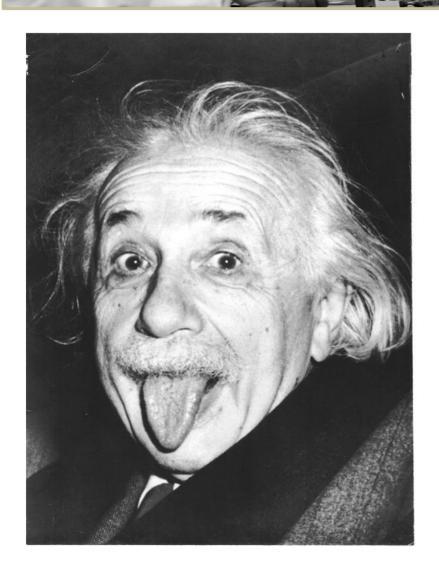


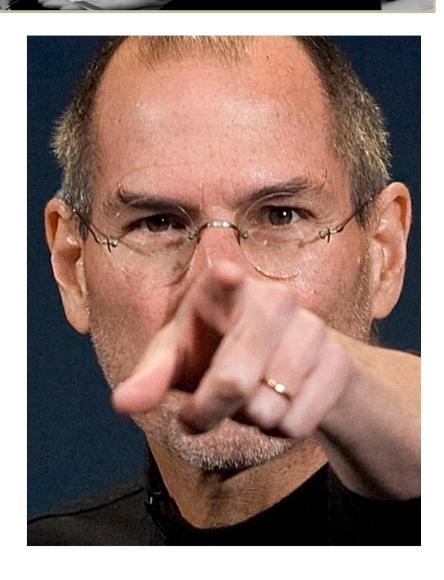
### What are the opportunity costs?





### Meet Albert and Steve...





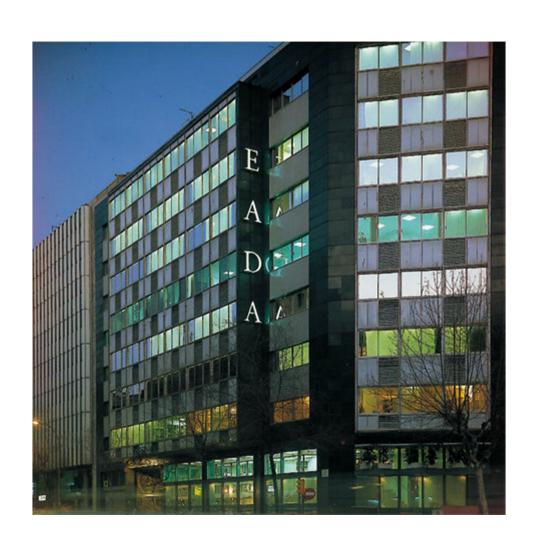
### Governance: universities and business





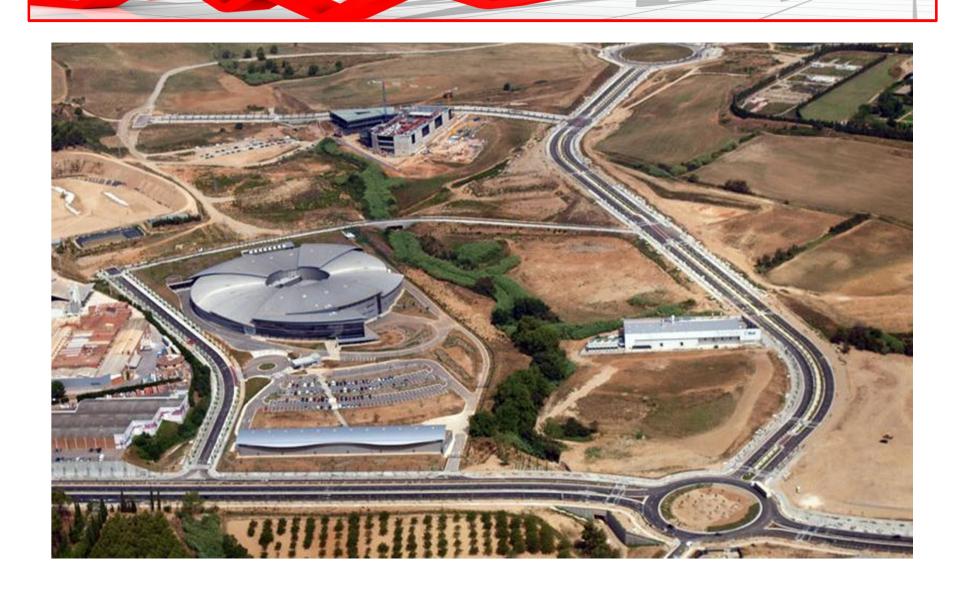


### Involving business schools

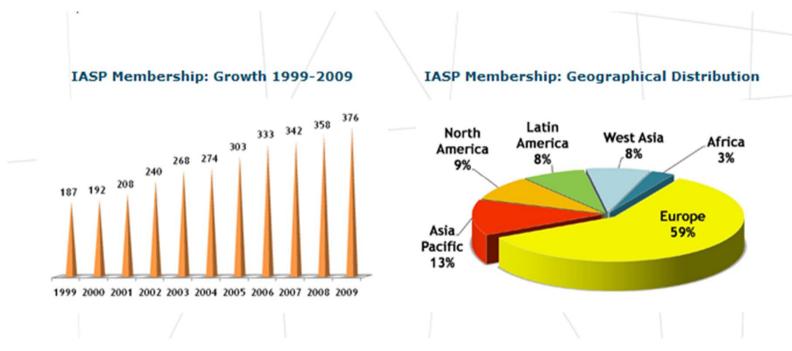


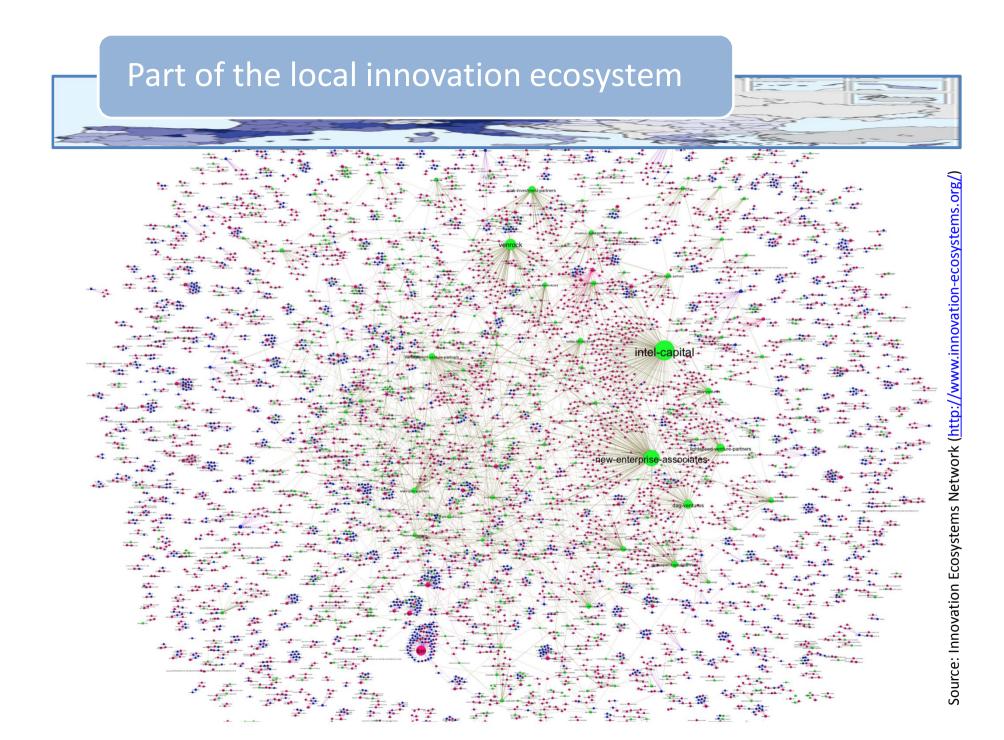
# Access to local/regional/global markets

## "If you build it... will they come?"



### International competition for FDI





### Beware of "prestige" projects



### What is your development model



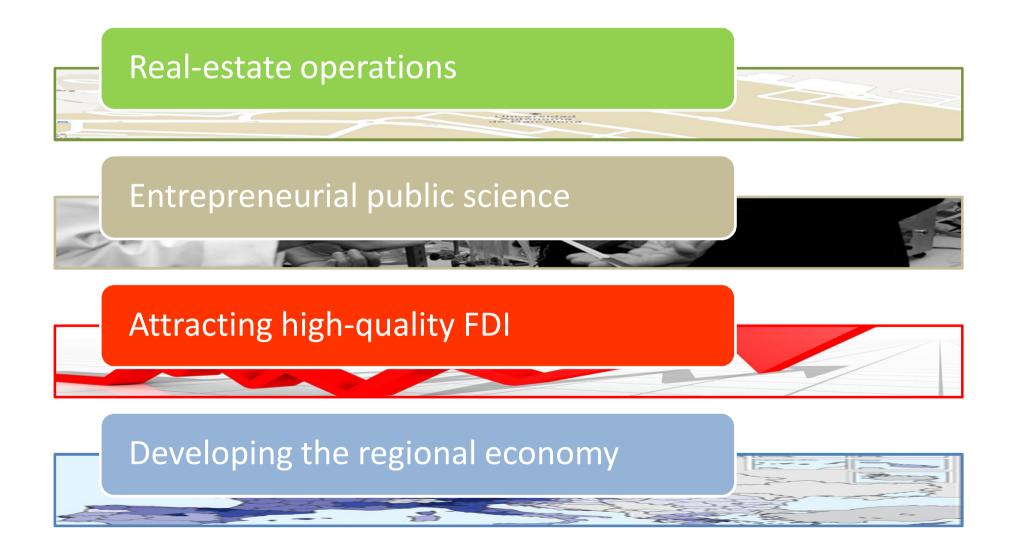


Garage start-up?

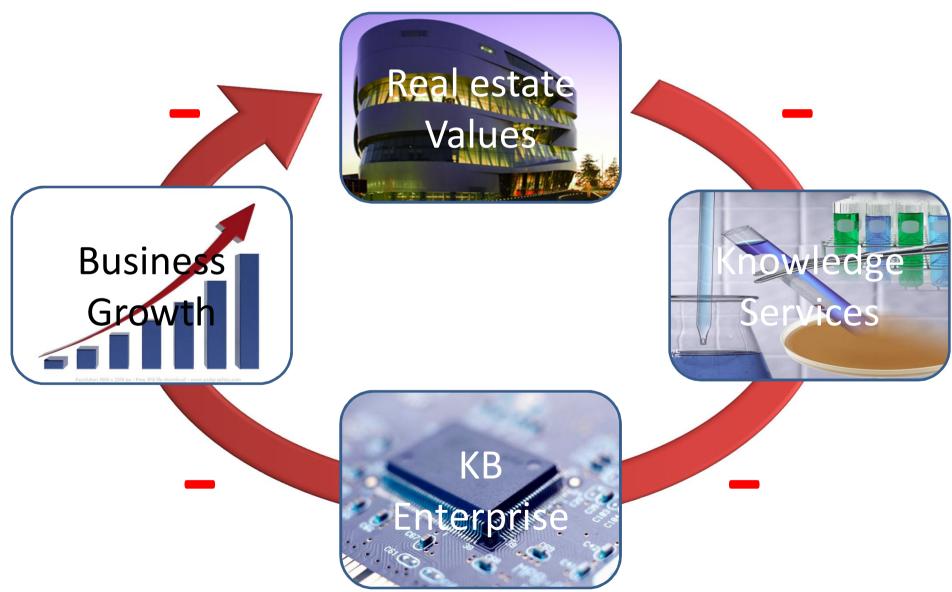
### Multinational?



# Multiple missions



# The <u>de-</u>value proposition



### To summarise...

- STPs re-create hot-house conditions for growth and innovation
- Very useful (if slow) tools for culture change in universities / research centres
- 3 Small (and sustainable) is beautiful
- It is about business (not science, not politics).